



94.5 COUNTRY

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Kansas Radio Networks

team



Frank Buchman Marketing Consultant Direct: (785) 228-7259 Cell: (785) 499-3063 frank.buchman@morris.com PO Box 1818 1210 SW Executive Drive Topeka, Ks 66615

Padre Says:

"If you have made mistakes, even serious ones, there is always another chance for you. What we call failure is not the falling down but the staying down."

Highlight Speaker Predicts Volatile Year In The Markets

An evangelical economist, whether there can be such a true person, is about the only way to describe the highlight speaker at all of the WIBW Farm Profit Seminars this year.

Darrell Holaday of Country Futures at Frankfort was the climaxing speaker for each of the sessions, and if anybody was starting to doze off, they were quickly awakened when he stood up.

A 12-page duplicate of his power point presentation, "Another Volatile Year in the Markets," including a number of economic charts and graphs, was passed out for attendees to follow along and take home for filing to compare his forecasts to the real outcome.

"This is not 2008," Holaday said. "We are in serious trouble. We have double digit unemployment, slow economic growth and no velocity to money. This is deflation."

Drawing the audience into his presentations, Holaday didn't pull any punches as he pointed out "Debt is the concern. How can we get out from under this debt?"

He didn't have an answer to the question but hypothesized that the country could "inflate and issue more debt, take the medicine, hope for the best economic growth, deflate values and write down debt or take substantial losses."

Nobody in this country has seen a real depression. "The last period of deflation was in the '30s. Is it time for



another depression?" Holaday questioned in warning.

"Corn is tied to energy, but yields are growing faster than long term use. There is too much carry in the market," he detailed.

Concerning soybeans, "Holaday stated, "We are coming off tight carryover, and stocks up to 250 million will be a problem.

Technically, this market is weak and points to lower price levels."

"Wheat stocks are extremely burdensome, and the U.S. continues to become a smaller player in the world market," he noted. "With record low wheat acres and predicted low exports, consumption is flat, and U.S. exports are abysmal. There's not much I like about wheat."

Meat inventories are declining, but demand is also shrinking. "There is a very competitive protein market in the world, and these industries are in difficult financial condition.

"U.S. Economic growth or lack of it will determine these price levels as supplies have worked down in attempt to meet demand," Holaday commented.

The forces driving markets can change quickly. "If the inflation play loses steam and economic growth does not surface, look out," Holaday warned.

In conclusion, Holaday advised, "Producers need to take a look at the profit margins that are in front of them."

True Farm Story Needs To Be Told



Chris Wilson

Agriculture is under attack, and it is farmers' duty to set the record straight. "Advocacy: Agriculture's Next Big Challenge" was discussed by Chris Wilson, president of the American Agri-Women, at the WIBW Farm Profit Seminar in her hometown of Wamego.

More than 175 people from a wide area heard Wilson, who is the 17th president of the national group, and the second top official from Kansas. Jeanne Mertz of Manhattan served the office several years ago.

"Many voices are attacking agriculture. There are many anti-agriculture voices," according to Wilson, who showed examples where misinformation about agriculture is being distributed.

"School children are especially susceptible to these falsehoods," Wilson pointed out. "As society gets further away from farm backgrounds, the less people really know about where and how their cheap food supply is pro-

Consumers Must Have Trust In Agriculture



Terry Fleck

Building consumer trust and confidence in contemporary animal agriculture was reviewed by Terry Fleck, executive director of the Center for Food Integrity, Kansas City, during the WIBW Farm Profit Seminar at Lawrence.

Speaking to more than 125 producers, Fleck said, "The challenge ahead is producing food for the 99 percent of Americans who count on us for one of the necessities of life, and it is a noble pursuit.

"We have to give customers, policy makers, community leaders and consumers 'permission to believe' that contemporary animal agriculture is consistent with their values and expectations," Fleck challenged.

"Failure will result in revocation of our social license and freedom to operate," he explained.

"We have to build and communicate an ethical foundation for our activity and engage in value based communication if we want to build the trust that protects our freedom to operate," Fleck summarized.



A highlight of the WIBW remote broadcasts on the third Thursday of each month at Overbrook Gas & Convenience on Highway 56 in Overbrook has been the grab bag drawings. Joy Schwanke of Overbrook (Left) was the winner of the January prize as business owner Mike Fawl coordinated the competition concluding the noontime On The Other Hand with Raubin & Megan Show. During the February contest, Jean Gilmore of Overbrook (Right) won the prize during Bruce Steinbrock's Sports Sanity Show. Wheatstate Pizza and Lick Skillet Café are part of the business, and all have been offering special prices to customers during the remotes.