



Moderate Income Families Eligible For Assistance To Build Osage County Homes



Families who only dreamed of a new home now have that opportunity. Plus, they can live away from the fast city life in a relaxed rural community to appreciate their growing families or retirement years to the fullest.

“Osage County Economic Development Corporation is now offering new, high quality, yet affordable homes through its moderate income housing program,” according to Stephanie Watson (left), director of Osage County Economic Development headquartered in Lyndon.

“Osage County has been awarded a grant from the Kansas Housing Resource Corporation to build 20 moderate income homes in the next five years,” Watson said.

Advertised and promoted heavily on 580 WIBW and The BIG 94.5 Country, plans call for constructing four homes a year. “We are not going to build ‘spec homes,’” Watson emphasized.

The Osage County Economic Development Corporation is dedicated to increasing affordable, safe, accessible energy efficient home for low and moderate income families.

“Pressures on existing housing in Osage County from market forces and changes to state and federal laws directly impact affordable low and moderate income persons and families,” Watson clarified.

Any person or family can apply to buy one of these homes provided their gross family income is not less than \$54,000, with a net of \$42,000. Sale prices for moderate income housing units (MIHU) range from \$155,000 to \$175,000, for a single family home, similar to the one shown.

A typical single family home is described as 1,200 square feet with three bedrooms, one -and-a-half baths, attached garage, full basement, energy efficient and meeting Americans with Disabilities Act (ADA) requirements.

“The program is flexible if ADA and Energy Star requirements are met,” Watson said.

Advertised and promoted on 580 WIBW and The BIG 94.5 Country, efforts for the first moderate income housing project is already underway at Burlingame.

An individual wanting to purchase a moderate income housing unit must fill out an application, which includes information about the applicant’s income, assets and household size. “Lyndon State Bank is the partnering financial institution,” Watson stated.

In addition, the applicant may qualify for one or more purchasing preferences, such as a first time home buyer loan and/or a United States Department of Agriculture guaranteed loan.

“I do plan to leave \$10,000 in each home for down payment assistance,” said Watson, who is excited about this special opportunity, and anxious to discuss details with interested persons.

Information is available by checking on www.exploreosage.com or by calling 785-828-3242.



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Padre says:

“We all need each other.”